

December 7, 2020

### Preliminary Monthly Report for November 2020

Money Partners Group today released the following data for consolidated performance in November 2020. Operating revenues and foreign exchange margin deposits are preliminary figures that may change when financial statements are released.

| Period   | FY3/20  |         |         |         |         |         |         |         |         |         |         |         |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|  | 2019    |         |         |         |         |         |         |         |         | 2020    |         |         |
|  | Apr     | May     | Jun     | Jul     | Aug     | Sept    | Oct     | Nov     | Dec     | Jan     | Feb     | Mar     |
| Operating revenues (Million yen)                       | 436     | 430     | 438     | 446     | 552     | 397     | 411     | 293     | 432     | 506     | 450     | 1,077   |
| Foreign exchange trading volume (Currency in millions) | 64,962  | 85,708  | 73,679  | 70,709  | 121,698 | 72,241  | 69,676  | 43,497  | 45,475  | 60,432  | 87,717  | 163,604 |
| Customer accounts (Accounts)                           | 331,528 | 332,653 | 333,795 | 334,878 | 335,861 | 336,996 | 337,918 | 338,691 | 339,443 | 339,790 | 340,014 | 340,483 |
| Foreign exchange margin deposits (Million yen)         | 64,226  | 63,060  | 64,426  | 64,422  | 63,282  | 63,293  | 64,021  | 63,383  | 63,183  | 69,788  | 66,290  | 65,510  |
| General customers                                      | 57,695  | 58,098  | 58,594  | 58,474  | 59,231  | 58,929  | 59,250  | 58,536  | 58,072  | 64,763  | 61,596  | 62,895  |
| Financial companies (B-to-B)                           | 6,531   | 4,961   | 5,831   | 5,948   | 4,050   | 4,363   | 4,770   | 4,847   | 5,111   | 5,025   | 4,693   | 2,614   |
| Manepa Card accounts (Accounts)                        | 152,808 | 153,899 | 155,079 | 156,330 | 157,321 | 158,101 | 158,861 | 159,676 | 160,307 | 161,324 | 162,167 | 162,655 |

| Period   | FY3/21  |         |         |         |         |         |         |         |     |      |     |     |
|--|---------|---------|---------|---------|---------|---------|---------|---------|-----|------|-----|-----|
|  | 2020    |         |         |         |         |         |         |         |     | 2021 |     |     |
|  | Apr     | May     | Jun     | Jul     | Aug     | Sept    | Oct     | Nov     | Dec | Jan  | Feb | Mar |
| Operating revenues (Million yen)                       | 407     | 303     | 318     | 282     | 309     | 310     | 273     | 355     |     |      |     |     |
| Foreign exchange trading volume (Currency in millions) | 82,072  | 92,851  | 106,893 | 75,910  | 85,460  | 82,287  | 60,129  | 75,348  |     |      |     |     |
| Customer accounts (Accounts)                           | 340,605 | 340,735 | 340,825 | 340,830 | 340,840 | 340,768 | 341,218 | 341,138 |     |      |     |     |
| Foreign exchange margin deposits (Million yen)         | 62,460  | 62,004  | 61,807  | 62,331  | 62,751  | 65,155  | 62,104  | 61,812  |     |      |     |     |
| General customers                                      | 60,227  | 59,654  | 59,267  | 60,022  | 60,364  | 63,044  | 60,121  | 59,849  |     |      |     |     |
| Financial companies (B-to-B)                           | 2,232   | 2,350   | 2,539   | 2,309   | 2,386   | 2,111   | 1,982   | 1,963   |     |      |     |     |
| Manepa Card accounts (Accounts)                        | 162,828 | 163,034 | 163,058 | 163,086 | 163,138 | 163,159 | 163,034 | 162,996 |     |      |     |     |

(Notes) 1. Foreign exchange trading volume is the sum of customer transactions in each currency in units using the base currency. Trading volume has not been converted into yen.

2. The number of customer accounts and balance of foreign exchange margin deposits are as of the end of the month.

3. Money Partners started contract-for-difference (CFD) trading in August 2011. Margin deposits, trading volume and trading revenues in CFD are included in foreign exchange margin deposits, foreign exchange trading volume and operating revenues, respectively.

4. The foreign exchange margin deposits are presented separately by transactions from general customers and transactions from financial institutions that are B-to-B customers.

5. Effective July 27, 2020, our consolidated subsidiary COINAGE, Inc. started a physical bitcoin sales office as a crypto-asset exchange, and "Operating revenue" includes the company's figures from July 2020.

#### <Overview of November>

In November, the U.S. dollar/yen began trading at the mid 104 yen level, and the dollar was sold due to the position adjustment ahead of the US presidential election. From the news that the Trump was dominant, the dollar was bought, and it temporarily rose to the lower 105 yen level.

After that, the dollar buying stopped from the news that the candidate Biden was dominant, and the FOMC decided on a zero interest rate policy and quantitative easing deferment as the market expected. As there were concerns that "COVID-19 poses a serious risk to the economic outlook," dollar-selling was enhanced, and on the 6th, the price hit a low in the lower 103 yen range.

However, the economic outlook improved significantly as the October U.S. employment statistics exceeded market expectations and the COVID-19 vaccine was announced to be highly effective in the final-stage trials, spurring yen selling of risk appetite, hitting a high in the higher 105 yen range on the 11th.

However, in the second half of the month, although there was a temporary rise due to the favorable content of the U.S. economic indicators announced on 23rd and 24th, the prices gradually declined due to heavy concerns over the re-expansion of COVID-19 in the U.S. and Europe, and reached the end of the month in the lower 104 yen range.

On the other hand, the European and Oceanian currencies, which are the main currencies handled other than the U.S. dollar/yen, generally traded in the yen-depreciation trend.

Although the euro/yen declined from the previous month, fluctuations in the foreign exchange rate recovered slightly from the previous month, when prices of the U.S. dollar/yen, the Australian dollar/yen, and other currencies recovered, and the entire level was sluggish.

Amid these conditions, foreign exchange trading volume rose 25% to 75.3 billion currency units.

Meanwhile, operating profits increased 30% to 355 million yen. This was mainly due to a recovery in swap revenues through the second half of the month following a change in swap coverage method amid the ongoing impact of lower interest rates from the market turmoil caused by COVID-19, as well as a significant increase in foreign exchange trading volume.

In addition, margin deposits received for foreign exchange transactions decreased by 291 million yen to 61,812 million yen due to decreases in both general customers and financial institutions.